

| PAYOR/PAYEE INFORMATION               |                                                                                      |
|---------------------------------------|--------------------------------------------------------------------------------------|
| Account Holder Name(s) (the "Payor"): | Address ( <i>street, city, province, postal code</i> ):                              |
| Email Address:                        | Phone No:                                                                            |
| CONTACT INFORMATION                   |                                                                                      |
| Peoples Bank of Canada ("Peoples")    | Peoples Bank of Canada<br>Suite 1400 - 888 Dunsmuir Street<br>Vancouver, BC, V6C 3K4 |
|                                       | Toll Free: (833) 309-4860<br>Vancouver: (778) 309-4860                               |

| Payment Type       | Payor Financial Institution                                              |                    |                    |
|--------------------|--------------------------------------------------------------------------|--------------------|--------------------|
| Funds Transfer PAD | Payor Financial Institution Name (the "Processing Institution"):         |                    |                    |
|                    | Payor Account (Payor's account at Processing Institution; the "Account") |                    |                    |
|                    | <i>Institution No.</i>                                                   | <i>Transit No.</i> | <i>Account No.</i> |
|                    | 0                                                                        |                    |                    |

## TERMS AND CONDITIONS

Payor hereby authorizes Peoples to debit the Account on the sporadic dates or intervals for the fixed or variable amounts set out in Payor's instructions submitted to Peoples from time to time on and after the date of this PAD agreement through the online banking platform made available by Peoples (the "**Instructions**"). Payor acknowledges and agrees that the Instructions will become an integral part of this PAD agreement and will provide Peoples with the amount and timing of the PADs authorized hereunder. Payments will be debited from the Account on the dates specified in the Instructions. Payor acknowledges that provision and delivery of this PAD agreement to Peoples constitutes delivery by Payor to Processing Institution. Processing Institution is not responsible for validating the terms of this PAD agreement in respect of PADs issued hereunder.

**Payor acknowledges that the PADs authorized hereunder may be variable and sporadic; Payor hereby agrees to waive pre-notification of any such PAD, including the date and amount.**

Payor may cancel this PAD agreement by providing Peoples with at least 15 calendar days' written notice before the next PAD is scheduled from the Account. Payor may obtain a sample cancellation form, or further information on Payor's right to cancel this PAD agreement, at Payor's financial institution or by visiting [www.payments.ca](http://www.payments.ca). Payor acknowledges that Payor does not have recourse rights within Payments Canada rules, unless the PAD is dishonoured for any reason within the next business day following exchange of the Funds Transfer PAD under this PAD agreement. Peoples may also cancel this PAD agreement with Payor's consent or by providing Payor with at least 30 calendar days' prior written notice. Termination by Payor or Peoples of this PAD agreement shall not terminate any other agreement(s) between Payor and Peoples nor any of Payor's obligations to Peoples pursuant thereto; provided, however, that termination of this PAD agreement by Payor may entitle Peoples to terminate one or more agreements between Payor and Peoples if so specified in any such agreement(s). Payor's authorization pursuant to this PAD agreement does not otherwise have any bearing on any other agreement(s) between Payor and Peoples.

Payor undertakes to provide Peoples with written notice prior to the next scheduled PAD issued under this PAD agreement of any change in the Account information provided in this PAD agreement. Province of Quebec Only. This English-language PAD agreement is attached to a French version. By executing this English- language version of the PAD agreement, you confirm that:(a) the French version of this PAD agreement has been provided to you, (b) it is your express wish to be bound only by the English version of this PAD agreement, and (c) all related documents and communications made to you under this PAD agreement be provided to you in English only. *Cette version anglaise de l'accord de DPA est jointe à la version française du même accord. En signant cette version anglaise de l'accord de DPA, vous confirmez ce qui suit : a) la version française de l'accord de DPA vous a été fournie; b) vous souhaitez expressément n'être lié que par la version anglaise de l'accord de DPA; c) tous les documents connexes et toutes les communications qui vous sont adressés dans le cadre de l'accord de DPA ne vous seront fournis qu'en anglais.*

By signing this PAD agreement, Payor acknowledges having read and received a copy, and understanding the terms and conditions, of this PAD agreement, acknowledges that it is Payor's responsibility to ensure sufficient funds are available in the Account for PADs issued under this PAD agreement, agrees to be bound by the terms and conditions of this PAD agreement, and agrees to execute any further documents that may be required from time to time by Peoples and Payments Canada. Payor hereby consents to the disclosure of any personal information that may be contained in this PAD agreement to Peoples, but only as far as any such disclosure of any personal information is directly related to and necessary for the proper application and processing of a PAD.

Payor represents and warrants that the person(s) whose signature(s) are required to sign on the Account have signed this PAD agreement, and that such person(s) has the authority under the terms of Payor's Account agreement to authorize these debits and electronically agree to commit to this PAD agreement. If only one signature is required for the Account, then only one Payor need sign. If more than one signature is required, all authorized signatories of Payor must sign.

X

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Payor Signature

Date

X

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Payor Signature

Date